

18th June 2024

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Commission approves proposed combination involving realignment of interests, legal ownership, and management of various entities within the Godrej group

The proposed combination relates to realignment of interests, legal ownership, and management of various entities within the Godrej group pursuant to an inter-se arrangement between the members of the Family Branches viz., Adi Godrej and family (**ABG Family**), Nadir Godrej and family (**NBG Family**), Jamshyd Godrej and family (**JNG Family**) and Smita Crishna and family (**SVC Family**). Such realignment will take place in accordance with the Family Settlement Agreement dated 30th April 2024 (**FSA**) executed by the Family Branches (**Proposed Combination**).

The target enterprises forming part of the Proposed Combination include: (i) the GILAC Group Entities and (ii) G&B Group Entities.

GILAC Group Entities include: (a) Godrej Industries Limited (b) Godrej Consumer Products Limited (c) Godrej Properties Limited (d) Godrej Agrovet Limited (e) Godrej Seeds & Genetics Limited (f) Innovia Multiventures Private Limited (g) Astec Lifesciences Limited and (h) Anamudi Real Estates LLP.

G&B Group Entities include (a) Godrej & Boyce Manufacturing Company Limited; (b) Godrej Holdings Private Limited; (c) Godrej Infotech Limited; and (d) RKN Enterprises.

Detailed order of the Commission will follow.
