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Delhi School of Economics
Department of Economics



Indian Statistical
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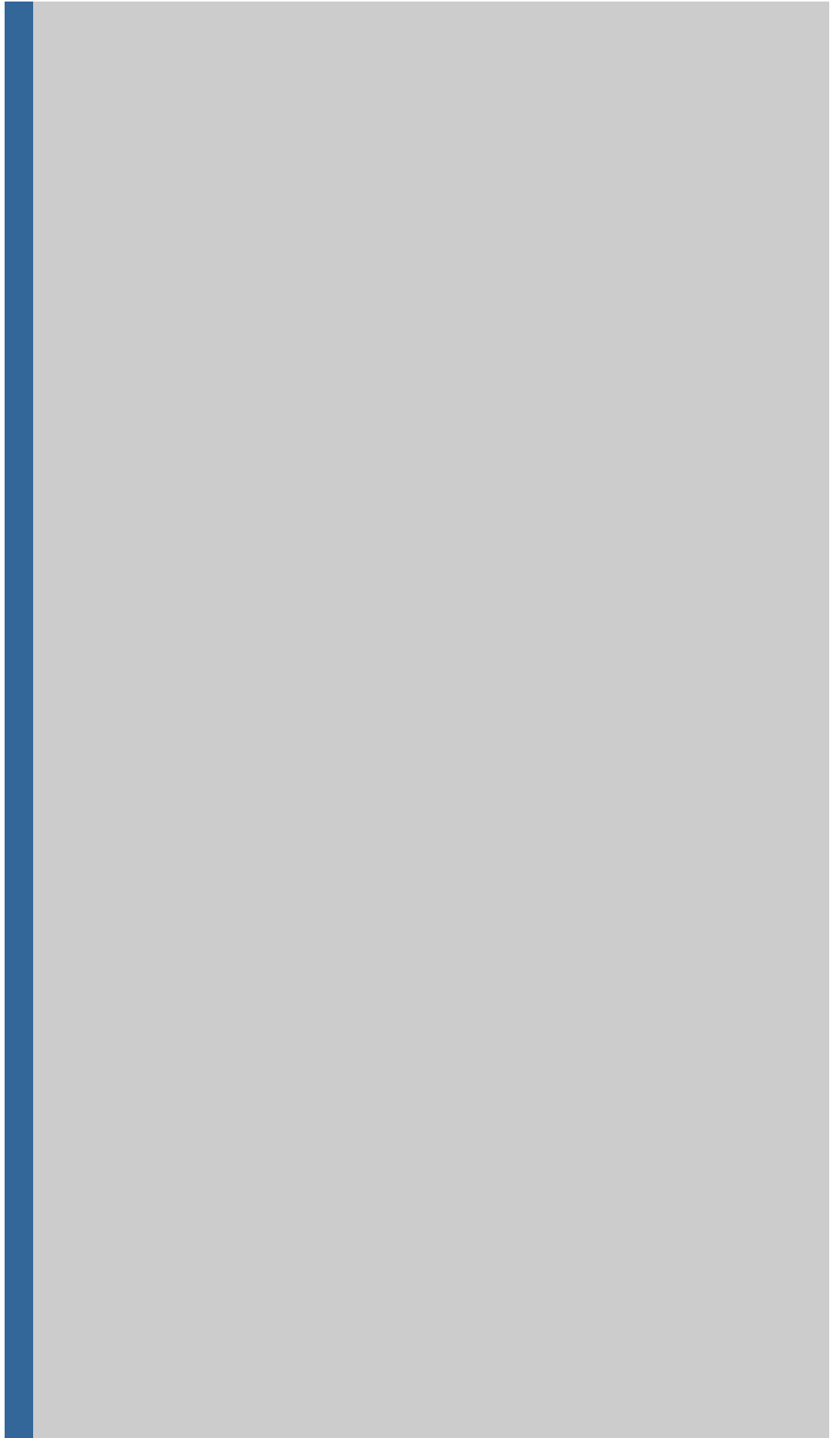
The Energy and Resources
Institute

National Conference

on

Economics of Competition Law

**Gulmohar Hall, India Habitat Centre, New Delhi
2-3 March, 2017**



Thursday, 02 March

09:00 – 10: 00 a.m.

Registration

10:00 – 11:00 a.m.

Inaugural Session

- Welcome Address:** Shri Augustine Peter, Member, Competition Commission of India
- Lighting of the Lamp:** By the Chief Guest
- Address by:** Shri Devender K. Sikri, Chairperson, Competition Commission of India
- Keynote Address by Guest of Honour:** Dr. Arvind Subramanian, Chief Economic Adviser , Ministry of Finance, Government of India
- Inaugural Address by the Chief Guest:** Smt. Nirmala Sitharaman, Hon'ble Minister of State (Independent Charge) for Commerce & Industry, Government of India
- Vote of Thanks:** Smt. Smita Jhingran, Secretary, CCI

11:00 –12:00 a.m.

Panel Discussion- I

- Topic:** **Role of Economics and Economists in Competition Law Enforcement**
- Chair:** Dr. John M. Connor, Professor Emeritus, Purdue University
- Panellists:**
- Dr. Yannis Katsoulacos, Professor of Economics, Department of Economic Science, Athens University of Economics and Business
 - Dr. R. Shyam Khemani, Former Chief Economist, Canadian Competition Bureau
 - Dr. Prabal Roy Chowdhury, Professor Economics and Planning Unit, Indian Statistical Institute, Delhi
 - Dr. Ram Tamara, Vice President, Nathan Associates Inc.
 - Mr. Ramji Srinivasan, Senior Advocate, Supreme Court of India and President, Competition Law Bar Association

12.00 – 12.15 p.m.

Tea break

Technical Session I

12.15- 1:45 p.m.

Economic Tools for Market Definition

Introductory Remarks by Session Chair: Dr. Yannis Katsoulacos, Professor of Economics, Department of Economic Science, Athens University of Economics and Business.

Discussant : Ms. Payal Malik, Associate Professor, University of Delhi

Presentation of papers

1. Market Definition through SSNIP Tests Applied to Consumption Expenditure Data

*Dr. Gaurav S. Ghosh
Manager, Ernst &Young LLP*

2. Applicability of Stated Preference Technique in Defining Relevant Markets.

*Mr. Amit Bansal
Partner, Forensic and Dispute Services, Financial Advisory, Deloitte India*

3. Application of Economic Tools for Relevant Market Definition: The Experience in India

*Ms. Jincy Elizabeth Francis
Managing Economist, Nathan Economic Consulting India Pvt Ltd.*

Comments by the Discussant

Q&A

1:45 – 2:30 p.m.

Lunch break

Technical Session II

2:30 – 4:00 p.m. Collusion and Cartel Behaviour: Detection and Prosecution

Introductory Remarks by Session Chair: Dr. Aditya Bhattacharjea, Professor and Head,
Department of Economics, Delhi School of
Economics

Discussant: Dr. Rupayan Pal, Professor of Economics, Indira
Gandhi Institute of Development Research (IGIDR)

Presentation of papers

1. On the Economics of Cartel Investigation: The Case of Cement in India

Dr. Debdatta Saha

Faculty of Economics, South Asian University

2. Studying Competitiveness of Indian Industry: A Methodological Exploration

Dr. Manoranjan Pattanayak

*Director, Public Finance and Economics, PricewaterhouseCoopers Pvt Ltd and
Mr. Aryaman Bhatnagar, Consultant, Public Finance and Economics,
PricewaterhouseCoopers Pvt Ltd*

Comments by the Discussant

Q&A

4.00 – 4.15 p.m.

Tea break

4.15 – 5.45 p.m.

**Technical Session III
Mergers and Acquisitions**

Introductory Remarks by Session Chair: Dr. R. Shyam Khemani, Former Chief Economist,
Canadian Competition Bureau

Discussant: Dr. Subhashish Gupta, Associate Professor, Indian
Institute of Management Bangalore

Presentation of papers

1. Economics of Mergers and Acquisitions in India's Drugs and Pharmaceutical Industry: Implication for Competition Policy

Dr. Simrit Kaur

Professor, Faculty of Management Studies, University of Delhi

2. How have Mergers and Acquisitions Affected Firm's Business Performance? Empirical Evidence of Indian Manufacturing Sector

Dr. Pulak Mishra

Associate Professor, Department of Humanities and Social Sciences, IIT, Kharagpur

Comments by the Discussant

Q & A

Friday, 03 March

9:30 – 10: 00 a.m.

Registration

Technical Session IV

10:00 – 11:30 a.m.

Policy and Regulation: Implications for Competition

Introductory remarks by Session Chair: Dr. Geeta Gouri, Former Member, Competition Commission of India

Discussant:

Dr. Ajeet. N. Mathur, Professor, Indian Institute of Management Ahmedabad

Presentation of papers

1. Making Indian Pharmaceuticals Competitive: The Dilemma for Regulation

Dr. Rajat Kathuria, Director and Chief Executive

Indian Council for Research on International Economic Relations (ICRIER)

2. Maximum Retail Price Policy of India: A Comparative Law and Economic Inquiry

Mr. Akash Krishnan

Doctoral Student (Economics), Indian Institute of Management Calcutta

Mr. Shivans Rajput

Research Associate, Administrative Staff College of India (ASCI)

Comments by the Discussant

Q & A

11:30 –11:45 a.m.

Tea break

Technical Sessions V

11:45 – 1:15 p.m.

Assessing Competition: Case Studies from India

Introductory Remarks by Session Chair: Dr. Shubhashis Gangopadhyay, Founder and Research Director, India Development Foundation

Discussant: Dr. T.S. Somashekar, Associate Professor, National Law School of India University, Bangalore

Presentation of papers

1. Measurement of Market Power and Cost efficiency in Mango Pulp Industry of Andhra Pradesh.

Dr. P.A. Lakshmi Prasanna

Senior Scientist (Agricultural Economics), ICAR- Indian Institute of Rice Research

2. Structural Change and Competition in the Indian Non-Life Insurance Industry: A study in the Post-reform period.

Dr. Tapas Kumar Parida

Economist, Economics Research Department, State Bank of India.

3. Presence of Profit and Competition and Competition in Indian Industry

Dr. Nitya Nanda

Fellow, The Energy and Resources Institute (TERI)

Comments by the Discussant

Q & A

1:15 – 2.15 p.m.

Lunch break

PANEL DISCUSSION- II

2:15 – 3:45 p.m. Frontiers of Antitrust Economics: Digital Markets and Data-Driven Innovation

Introductory Remarks by Session Chair: Dr. Yannis Katsoulacos, Professor of Economics, Department of Economic Science, Athens University of Economics and Business.

Panellists :

Dr. John M Connor, Professor Emeritus, Purdue University
Dr. R. Shyam Khemani, Former Chief Economist, Canadian Competition Bureau.
Dr. Rajat Kathuria, Director and Chief Executive, ICRIER
Dr. Simrit Kaur, Professor of Public Policy, Faculty of Management Studies, University of Delhi

3:45 – 4:00 p.m. Tea break

4:00 p.m. Valedictory

Welcome Address and

Summing up of Conference Deliberations: Smt. Jyoti Jindgar, Adviser, CCI

Address by: Shri. Devender K. Sikri, Chairperson, CCI

Guest of Honour: Shri. Rajeev Kher, Hon'ble Member, COMPAT

Valedictory Address by the Chief Guest: Shri Ashok Chawla, Chairman, The Energy and Resources Institute (TERI) and Former Chairperson, Competition Commission of India

Vote of Thanks

5:00 p.m. High Tea

