

**Press Release dated 26<sup>th</sup> May, 2018**

**CCI invites comments from public in respect of proposed combination between Linde Aktiengesellschaft and Praxair, Inc.**

On 11<sup>th</sup> January, 2018, the Competition Commission of India received a notice filed by Linde Aktiengesellschaft (Linde) and Praxair, Inc. (Praxair) (together Parties) in relation to the merger of Linde and Praxair under a newly incorporated holding company Linde Plc. Linde, headquartered in Munich, Germany is primarily active in industrial gases and medical gases, specialty gases, helium and the related engineering and services sectors. Praxair, headquartered in Danbury, Connecticut, USA, is an international industrial gases company. Praxair also has a surface technologies business that supplies high-performance surface coatings and equipment.

The Commission is of the *prima facie* opinion that the proposed merger is likely to have an appreciable adverse effect on competition and, accordingly, has directed the Parties, in terms of Section 29(2) of the Competition Act, 2002, to publish details of the merger for bringing the same to the knowledge or information of the public and persons affected or likely to be affected by such merger.

The Parties have already published the details of the proposed merger in all India editions of four newspapers *viz.*, The Business Standard, The Financial Express, The Indian Express and The Hindustan Times on 26<sup>th</sup> May, 2018 and the same is also hosted on the respective websites of the parties. The said details are also available on the website of the Commission ([www.cci.gov.in](http://www.cci.gov.in)).

As per the provisions of Section 29(3) of the Act, the Commission invites comments/objections/suggestions in writing, from any person(s) adversely affected or likely to be affected by the proposed merger. The same may be addressed to the **Secretary, Competition Commission of India, Hindustan Times House, 7th Floor, 18-20, Kasturba Gandhi Marg, New Delhi – 110001** or through **email: [secy@cci.gov.in](mailto:secy@cci.gov.in)**, within fifteen working days from the date of publication of details of the proposed combination.

The Commission is not likely to consider unsubstantiated objections.

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