



सत्यमेव जयते



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CCI approves acquisition of AvanaLogistek Limited, Transworld Feeders Private Limited and Transworld Feeders FZCO by Unifeeder ISC FZCO

The proposed combination envisages acquisition of stake in AvanaLogistek Limited (Avana), Transworld Feeders Private Limited (TFPL) and Transworld Feeders FZCO by Unifeeder ISC FZCO (Unifeeder).

Unifeeder is indirectly held by DPW, forming part of DPW group. In India, Unifeeder is present through its subsidiaries, Feedertech Pte. Limited (Feedertech) and Perma Shipping Line Pte. Limited. Feedertech provides EXIM feeder services and Perma Shipping Line Pte. Limited provides EXIM non-vessel owning common carrier (NVOCC) services.

Business of Avana comprises multimodal domestic coastal services and NVOCC solutions. Presently, TFPL is not engaged in any business activities in India. However, under the proposed combination TFPL would acquire EXIM feeder shipping business of Shreyas Shipping and Logistics Limited.

Detailed order of the Commission will follow.
