

SUMMARY OF THE COMBINATION

**[UNDER REGULATION 13(1A) OF THE COMPETITION COMMISSION OF INDIA
(PROCEDURE IN REGARD TO THE TRANSACTION OF BUSINESS RELATING TO
COMBINATIONS) REGULATIONS, 2011]**

(a) Name of parties to the combination

- (i) Siemens Healthineers Holding I GmbH (**SHS GmbH**);
- (ii) Falcon Sub Inc. (**Falcon Sub**); and
- (iii) Varian Medical Systems, Inc. (**Varian**)

(b) The nature and purpose of the combination

Nature of the combination

The proposed transaction relates to the acquisition of 100% of shares of common stock and sole control of Varian, by SHS GmbH (which is a wholly owned subsidiary of Siemens Healthineers AG (**Siemens Healthineers**), which is ultimately part of the Siemens AG Group) (**Proposed Transaction**).

The Proposed Transaction is an acquisition of shares and sole control and falls under Section 5(a) of the Competition Act.

Purpose of the combination

The Proposed Transaction will bring together Siemens Healthineers' imaging equipment and Varian's oncology treatment solutions allowing for a more innovative, efficient, and comprehensive oncology solutions provider that will drive new and transformative products in response to healthcare providers' evolving needs. The Proposed Transaction will therefore benefit cancer patients with improved treatments with the goal of ultimately turning cancer into a manageable disease, which is the driving rationale for the Proposed Transaction.

(c) The products, services and business(es) of the parties to the combination

Siemens Healthineers is a global provider of healthcare solutions and services, active in over 70 countries worldwide. Globally, its business is divided into three business segments, namely: (i) imaging products, services and solutions, (ii) laboratory diagnostic equipment, and (iii) advanced therapies.

Varian is a global provider of medical devices and software solutions for treating cancer with radiation therapy and other advanced treatments. Globally, Varian primarily operates in three main business segments, namely: (i) oncology systems, (ii) proton solutions, and (iii) interventional solutions.

(d) The respective markets in which the parties to the combination operate

Siemens Healthineers (and more broadly, the entire Siemens AG group) and Varian do not have any horizontal overlaps globally or in India. Therefore, it is humbly submitted that there is no need to define any relevant market in this case at all.