

Summary of the Proposed Combination

*[In terms of Regulations 13 (1B) of the Competition Commission of India
(Procedure in regard to the transaction of business relating to
combinations), 2011]*

A. The name of the Parties to the combination

1. The parties to the Proposed Combination are:

Acquirer(s):

- a. Jio Futuristic Digital Holdings Private Limited (**JFDHPL**)
- b. Jio Digital Distribution Holdings Private Limited (**JDDHPL**)
- c. Jio Television Distribution Holdings Private Limited (**JTDHPL**)

(Collectively **Acquirers**)

Target:

- a. DEN Networks Ltd. (**Den / Target**)

B. The type of combination

2. The Proposed Combination is in the nature of an acquisition and falls under 5(a) (i)(A) of the Competition Act, 2002.

C. The area of activity of the parties to the combination

Acquirers (belonging to Reliance Industries Limited group)

3. For the purposes of this Notice, Reliance Industries Limited (**RIL**) group's presence in the telecommunication, broadcasting and content creation sectors are relevant, as the Acquirers are newly incorporated enterprises. RIL is a public listed company and incorporated under the laws of India. RIL Group is broadly engaged in the business of hydrocarbon exploration and production, petroleum refining and marketing, petrochemicals, retail and telecommunications.

Den (Target)

4. Den is registered as a Multi System Operator (**MSO**) under the Cable Television Networks (Regulation) Act, 1995. Den provides Cable TV services across 13 states of India and has been categorized by the Telecom Regulatory Authority of India (**TRAI**) as a national MSO. Den is also engaged in the business of providing broadband services and retail supply of audio video (**AV**) content.

D. The relevant markets to which the combination relates

5. The activities of the RIL Group and Den overlap in the following markets:
 - a. Aggregation and distribution of broadcast TV channels to homes;
 - b. Provision of Wired-Broadband Internet Service in India;
 - c. Retail supply of AV content in India.
 - d. Supply of advertising airtime on TV channels in India.