

Summary of the Combination

[In terms of Regulation 13 (1B) of the Competition Commission of India (Procedure in regard to the transaction of business relating to combinations), 2011, as amended].

A. Name of the parties to the combination

(i) Atos SE (“**Atos**”); and

(ii) Syntel, Inc. (“**Syntel**”)

Atos and Syntel are collectively referred to as the "**Parties**".

B. Type of the combination

The proposed combination relates to the acquisition of all outstanding shares of Syntel by Atos, in an all cash-transaction (“**Proposed Transaction**”). The Proposed Transaction is in the nature of an acquisition under Section 5(a) of the Competition Act, 2002.

C. Area of activity of the Parties to the Combination

Atos

Atos through its many subsidiaries provides Information Technology (“**IT**”) services and solutions worldwide. It offers infrastructure and data management services, including cloud services and digital workplace services, business and platform solutions, big data, and cybersecurity products and services, as well as transactional services. Solutions provided by Atos include automated help and interaction centres, cloud and mobile solutions, unified communications and collaboration tools. Atos is the ultimate parent company of the Atos group.

Atos through its registered entities in India i.e. Anthelio Business Technologies Private Limited, MRL Posnet Private Limited, Atos India Private Limited, Atos

Convergence Creators Private Limited,¹ Worldline India Private Ltd, Atos Global IT Solutions & Services Private Limited and Atos IT Services Private Limited, (collectively, “**Atos Entities in India**”) is engaged in providing IT services to customers located in India.

Syntel

Syntel, a Michigan corporation, is a global provider of digital transformation, IT and knowledge process outsourcing services to large companies. Syntel’s reportable business segments are: (i) Banking and Financial Services; (ii) Healthcare and Life Sciences; (iii) Insurance; (iv) Manufacturing; and (v) Retail, Logistics, and Telecom. In each of Syntel’s business segments, Syntel helps customers adapt to market change by providing a broad array of technology-based, industry-specific solutions. Syntel is the ultimate parent entity of the Syntel group.

Syntel provides IT services in India (i.e. to customers located in India) through its three subsidiaries, i.e. Syntel Private Limited, Syntel Global Private Limited, and Syntel Services Private Limited (collectively “**Syntel Entities Active in India**”).

D. Relevant market(s) to which the combination relates

Atos (through the Atos Entities in India) and Syntel (through the Syntel Entities Active in India) are engaged in provision of IT services and IT enables services (“**ITeS**”) in India.

For the purposes of the Proposed Transaction, the relevant market can be defined as the overall market for provision of IT services and ITeS in India.

¹ Formerly known as Siemens Convergence Creators Private Limited.