

Summary of the Combination

[In terms of Regulation 13 (1B) of the Competition Commission of India (Procedure in regard to the transaction of business relating to combinations), 2011]

A. Name of the Parties to the combination

1. FMC Corporation (**FMC**) and E.I. du Pont de Nemours and Company (**DuPont**).

B. Type of the combination

2. The proposed transaction relates to a combination between FMC and E.I. du Pont de Nemours and Company (**DuPont**) pursuant to an asset purchase and sale agreement through which FMC will acquire various insecticides, herbicides, and crop protection R&D activities of DuPont (**Divestment Business**) (the **Proposed Transaction**). As part of the consideration for the Proposed Transaction, FMC's Health and Nutrition business will be acquired by DuPont and combined with the existing health and nutrition business of DuPont and the nutrition business of Dow (**H&N Acquisition**).

C. Area of activity of the Parties to the combination

FMC

3. **FMC Corporation:** FMC is a US-headquartered global specialty chemicals company with interests in agricultural, industrial and consumer markets. FMC's business is divided into three segments: (i) agricultural solutions; (ii) health & nutrition; and (iii) lithium.

E. I. du Pont de Nemours and Company:

4. DuPont is a global science and engineering company that has been in existence since 1802. DuPont is active in various segments such as agriculture, electronics and communications, industrial biosciences, nutrition and health, performance chemicals, performance materials and polymers, and safety and protection.

D. Relevant market(s) to which the combination relates

5. Both FMC and the Divestment business are active in the agrochemicals sector. In particular, FMC and the Divestment Business have overlapping activities in the following candidate relevant markets:

- a. Herbicides; and
- b. Insecticides.
- c. In relation to the H&N Acquisition, FMC, DuPont and Dow have overlapping activities in relation to carrageenan which is the candidate relevant market.
