

**SUMMARY UNDER REGULATION 13 (1B) OF THE COMBINATION
REGULATIONS**

A summary of the combination, not containing any confidential information, in not more than 500 words, comprising details regarding (a) name of the parties to the combination; (b) the type of the combination; (c) the area of activity of the parties to the combination; and (d) the relevant market(s) to which the combination relates.

A. Name of the parties to the combination

1. Chubb Alba Control Systems Limited (**Acquirer/Chubb Alba**), and Wipro Limited (**Seller/Wipro Ltd.**).

B. Type of the Combination

2. This Form I notification (**Notification Form**) is being filed with the Hon'ble Competition Commission of India (**Commission**) pursuant to the execution of Business Transfer Agreement (**BTA**) relating to purchase of the EcoEnergy business unit (**Target or Wipro EcoEnergy**) of Wipro Ltd. by Chubb Alba on 30 November 2016. The proposed transaction comprises only one step, i.e., transfer of EcoEnergy business unit of Wipro Ltd., as a going concern, to Chubb Alba by way of a slump sale (**Proposed Transaction**).

C. Area of the activity of the parties to the combination

Chubb Alba Control Systems Limited

3. Chubb Alba is a subsidiary of United Technologies Corporation (**UTC**), and is part of the UTC Climate, Controls & Security (**UTC CCS**) business segment. Chubb Alba is engaged in the business of designing, developing, manufacturing, importing, exporting, selling, purchasing, marketing, acting as agents or dealing in various types of electronic devices, components, equipment's systems, and accessories, software and allied material including transducers, servo motors, actuators, electro-mechanical, electrical and chemical equipment, computers, graphics displays, printing and plotting systems, controllers, peripherals, plastic

etc. It is also engaged in metal fabrication for automation of diverse, industrial, domestic, commercial, scientific, educational, governmental, defence and all other environments. There is no overlap in the business activities of Chubb Alba (the Acquirer) and Wipro EcoEnergy (the Target).

UTC CCS

4. In India, UTC CCS is largely present in the heating, ventilation, and air conditioning (HVAC) segment, fire detection and alarm systems, suppression systems, security solutions, building controls and automation, and services and sustainable solutions for residential, commercial, industrial, food service and transportation applications. Please note that UTC CCS has recently entered the energy management services segment in India and started offering services in 2012-2013.

Wipro Ltd.

5. Wipro Ltd. provides IT solutions and services, including systems integration, consulting, business processes service and R&D services to deliver solutions to enable its customers to perform better.
6. Wipro EcoEnergy, being a business unit of Wipro Ltd., carries out the business of providing energy optimization services with the help of the energy management platform for monitoring, collecting of data and analysis of energy consumption, energy assets performance and energy tariffs and system integration and related matters.

D. Relevant market(s) to which the combination relates

7. Based on the activities of UTC CCS in India through its subsidiaries, and those of Wipro EcoEnergy, the candidate relevant market to which the combination relates is “*the market for energy management services on a worldwide basis*”.